FY23 Proposed Budget

Description		FY 22-23 Proposed Budget
Income		
Dues and Fees		
Active Membership Dues		175,000.00
Member Activation Fees		39,000.00
New Member Dues		58,500.00
Dues Waivers		17,500.00
Expansion Fees		3,750.00
Dues & Fees Total		**258,750.00**
Event		
Convention		40,000.00
Event Income Total		**40,000.00**
Sales		
Member Insignia - Active & New Member Pins		1,000.00
Sales Total		**1,000.00**
Other Income		
Royalty Income		3,500.00
Interest Income - National		100.00
Other Income		2,600.00
Other Income Total		**6,200.00**
Income Total		**305,950.00**
Expense		
Event Expense		
Convention		58,000.00
District Summit		6,000.00
Alumni Events		3,000.00
Total Event Expense		**67,000.00**
Admin/Office Expense		
Managing Director		42,000.00
Managing Director Supplies		300.00
Managing Director Travel		4,500.00
Virtual Assistant		24,000.00
Postage		1,500.00
Storage Unit		320.00
Office/Supplies Misc		500.00

Virtual Communication Tools		500.00
Project Management Tool		1,400.00
Document Signing Software		975.00
Tax Services		4,000.00
Bookkeeping (QB)		5,000.00
Accounting Software		1,020.00
Bank and Processing Fees		6,600.00
Donation to Scholarship Trust		400.00
Greektrack		24,000.00
Insurance		35,000.00
Admin/Office Expense Total		**152,015.00**
Leadership Expense		
OLT Leadership Training		2,500.00
Executive Meetings		8,000.00
Volunteer Appreciation		1,500.00
Officer Leadership Academy		5,000.00
Leadership Expense Total		**17,000.00**
Chapter Health Expense		
Chapter Health Manager		13,500.00
Chapter Health Specialists		12,000.00
Chapter Health Travel		4,000.00
Chapter Assistance Plans		2,000.00
Chapter Health Expense Total		**31,500.00**
Education Expense		
Diversity, Equity, Inclusion Training/Resources		8,500.00
Education Expense Total		**8,500.00**
Service Expense		
National Service Week		3,500.00
National Partnership Support		350.00
Chapter Service Program Support		1,000.00
National Awards		950.00
Service Expense Total		**5,800.00**
Recruitment Expense		
Chapter Recruitment Resources		1,200.00
Membership Pins		3,500.00
Expansions Advertising/Marketing		2,000.00
Expansions Retreats		5,000.00
Expansions Inductions		13,500.00

Recruitment Expense Total		**25,200.00**
Member Engagement		
Communications Staff Support		2,400.00
Chevron		3,000.00
Direct Marketing / Email Marketing		1,600.00
Video and Audio Production		2,050.00
Advertising and Publicity		500.00
Design services and tools		500.00
Social Media Advertising & Support		1,160.00
Website Management		600.00
Alumni Society Induction Supplies		350.00
Alumni Engagement Activities		500.00
Member Engagement Total		**12,660.00**
Expense Total		**319,675.00**
Net Budgeted Surplus/Loss		**-13,725.00**